

OFFICE OF THE ACCOUNTANT GENERAL (A&E), TRIPURA
P.O.-KUNJABAN, AGARTALA, PIN-799006

Circular No. Estt.. (A&E)/ 25

Dated: - 15/010/2019

CIRCULAR

Subject: Computation of Income Tax for the year 2019-2020 (Assessment Year 2020-2021)

The "Proforma" for computation of Income tax for the year 2019-2020 (Assessment Year 2020-2021) have to be submitted (after duly filled in) to the Estt. Section of this office along with relevant documents / information **positively** on or before 25th **October 2019** for the deduction of the balance amount of TDS in 4(Four) monthly installments with effect from the salary month of **November 2019** so as to ensure complete deduction of tax in time as per TDS norms under Section 192 of I. T. Rules 1961.

Employees who are in receipt of House Rent Allowance and residing in rented house are requested to submit declaration/rent receipt (wherever applicable) in original for the month of April and September 2019 in support of their claim to avail rebate/exemption of income tax on HRA under I.T. Rules. As per the provisions contained in the IT Act the name, complete postal address (including phone number) and PAN of the owner of the rented house should clearly be indicated in the DECLARATION / RENT RECEIPT.

Documents in support of savings / donation made under Section 80 may also be submitted along with the "Proforma" for calculation of Income Tax.

Encl :- Proforma for Computation of Income Tax.


Accounts Officer (Admn.)

No. Estt.(A&E)/Income Tax/ 2013-2014 /2017-19/ 5002-5005 Dated: - 15/10/2019

Copy to :-

1. The P.S. to A.G. for kind appraisal of the Accountant General.
2. The P.A. to D.A.G. for kind appraisal of the Deputy Accountant General.
3. All Sr. A.Os/A.Os.
4. All A.A.Os /Supervisor are hereby requested to provide a copy of "Proforma" for calculation of Income Tax to all officials working under them.


Accounts Officer (Admn.)

SAVINGS or DONATION etc. (Under CHAPTER VI-A)

a)	80 C 80 CCC 80 CCD	Deductions under Sec.80C(For amounts paid/contributed/invested in Provident Fund, PPF, Life Insurance, Eligible MF's, Tuition Fee, Repayment of Home Loan etc.-Max. Rs.1.5 lac). Deductions under Sec. 80CCC (For contributions to certain pension funds). Deductions under Sec. 80CCD1(For assessee's contributions to pension scheme of Central Government)	Maximum Combined Limit ₹ 150000.00 per year	₹
(b)	80CCG	For investment in Rajiv Gandhi Equity Savings Scheme(RGESS)-	Max. Rs.25000/=	₹
(c)	80 D	Health Insurance/CGHS	Max. Rs.25000/-	₹
(d)	80 DD	For maintenance/medical treatment of dependent having disability	Max.Rs.75000/	₹
(e)	80 DDB	Treatment for Specified Diseases (condition apply)	Max. Rs.40000/-	₹
(f)	80 E	Interest paid on Loan taken for Higher Education (condition apply)	No limit (condition apply)	₹
(g)	80 G	Donations to certain funds, Charitable Institutions etc. (condition apply)	No limit (condition apply)	₹
(h)	80TTA	For interest on deposit in savings account-	Max. Rs.10000/-	₹
(i)	80 U	Deduction in case of a person with Disability (condition apply)	Limited to ₹100000.00	₹
(j)	Other	Other items (if any)		₹
TOTAL SAVINGS (a + b + c + d + e + f + g + h + i + j + k) = [D]				₹
E.	TOTAL TAXABLE INCOME (C-D) = [E]			₹

F. INCOME TAX ON TAXABLE INCOME (i.e. on the amount mentioned in item [E] above)

(l)	Income from all sources (upto 60 years of age) upto ₹ ₹2,50,000 = No Tax	₹ - Nil -
(m)	Income from all sources (upto 60 years of age) ₹2,50,001 to ₹5,00,000 = 5%	₹
(n)	Income from all sources (upto 60 years of age) ₹ 5,00,001 to ₹10,00,000 = 20 %	₹
(o)	Income from all sources (upto 60 years of age) ₹10,00,001 and above =30%	₹
G.	TOTAL TAX = [(l) + (m) + (n) + (o) above] = [G]	
H	Less : Tax Relief u/s 87A- Where total income not more than Rs. 5 Lacs = Rs.12,500/- [Applicable only to assesee having total taxable income upto Rs. 5 lacs.]	₹
I.	Total Tax := [G] - [H] = [I]	
J.	Add 4 % Education Cess on Total Tax (i.e. 4% of I) = [J]	₹
K.****	Total Income Tax payable on Taxable Income= [I] + [J]= [K]	
L.	Less: Tax to be deducted upto the salary of 10/2019	₹
M.	Balance Tax to be recovered (during the salary month of November 2019 to Feb.2020)	₹
N.	Breakup of balance Tax is to be recovered in 4 (four) monthly installments i.e. Nov.2019=....., Dec. 2019=....., Jan. 2020=....., Feb. 2020=.....	

Date :-

Signature of the employee (in full)

NOTE :

- (A) Request should be submitted to the A.O.(Admn.) separately along with supporting documents and details of rented house (i.e. Name, Postal address and Contact number of owner) for claiming the HRA exemption
- (B) The following details along with supporting documents have to be furnished with this proforma :
- (i) NSC or any other 5 years Term Deposit Certificate , Donation Receipt, Insurance Policy and Premium Receipt purchased/proposed to be purchased during 2018-19
- (ii) Copy of PAN Card for ready reference.
- *** Please Contact Establishment Section in between 1st April 2019 and 4th April 2019 for further Review (if any) of the I.T. Calculation before submission of e-TDS report of 4th qtr (FY 2018-19) and issuing of Form-16 thereafter.